

Later Life Lending Declaration



The term of your mortgage will extend beyond your intended Retirement Age or your 70th birthday, whichever is sooner. This means that you will need to have sufficient income after you retire to continue to meet your monthly mortgage payments along with other committed / living expenses.

Please note: We reserve the right to request proof of your retirement income at a future date.

Application reference number:

Customer details

	Full name:	Date of birth:	Intended retirement age:
Customer 1	<input type="text"/>	<input type="text"/>	<input type="text"/>
Customer 2	<input type="text"/>	<input type="text"/>	<input type="text"/>
Customer 3	<input type="text"/>	<input type="text"/>	<input type="text"/>
Customer 4	<input type="text"/>	<input type="text"/>	<input type="text"/>

Compulsory retirement age

Complete this section if your current role has an enforced / compulsory retirement age (e.g. Police Officer, Fire Fighter, Pilot etc) and you intend to continue to work beyond this point.

Please provide details of your employment plans for the period between you retiring from your current role to the point you intend to retire:

Customer 1	<input type="text"/>
Customer 2	<input type="text"/>
Customer 3	<input type="text"/>
Customer 4	<input type="text"/>

Customer declaration

I/We can confirm that the information I/we have provided on this declaration form is an accurate position of my / our future retirement plans and that if these are to change I/we acknowledge it remains my / our responsibility to take appropriate steps to ensure that I/we can continue to afford the monthly mortgage repayments into retirement.

I/We can confirm that I/we have considered and reviewed my/our income post-retirement and that I/we believe that the provisions I/we have in place will be sufficient to meet the monthly mortgage payments.

I/We can confirm that I/we have discussed the implications of borrowing past my/our intended retirement age(s) or 70th birthday with my / our advisor.

[Joint Borrowers only] We have considered the implications on the survivor(s), should the death of one of the account holders occur during the mortgage. If this was to occur the income / protection provisions we have in place would be considered satisfactory, to continue to meet our financial obligations of the mortgage.

Signature of Customer 1

Signature:

Print name:

Date:

Signature of customer 2

Signature:

Print name:

Date:

Signature of customer 3

Signature:

Print name:

Date:

Signature of customer 4

Signature:

Print name:

Date:

Advisor declaration

I can confirm that I have assessed the applicants' requirements and fully discussed the implications of extending the term into retirement. Having discussed this with the applicants' I am satisfied that they are aware of the risks and I am comfortable that they are able to meet their financial commitments until the end of the mortgage term.

Company name:

Advisor full name:

FCA number:

Date:

Signature:

Company stamp (if available):

For intermediary use only. Not intended for retail consumer use.

Vida Homeloans is a trading name of Vida Bank Limited, registered in England and Wales with company number 09837692 with its registered office at 1 Battle Bridge Lane, London, SE1 2HP. Vida Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority with Financial Services Register Firm Reference Number 738741.