

# First Time Buyer Mortgages

We help first time buyers and 'generation rent'  
get onto the property ladder



# How we can help

Specialist lenders like Vida give first time buyers more options to improve their chances of getting onto the property ladder, such as getting help from the 'Bank of Mum and Dad', using gifted deposits from close relatives and buying property with the help of up to three other family members or friends.

## Who this product is for?

- ✓ 'Generation Rent' who want to spread their wings, leave the parental home and purchase their first property rather than renting
- ✓ Those who have gifted deposits for the full deposit amount from close relatives
- ✓ Those wanting to buy together with friends or family
- ✓ Those with the option to buy a relatives property at a discount
- ✓ For those purchasing a new build property - builders' deposits are also accepted providing the incentive does not exceed 5%

## Key lending criteria

- ✓ Up to 90% LTV available on Vida 36 and 85% LTV on Vida 24 and 6.
- ✓ Minimum income £15,000
- ✓ 45 year terms available
- ✓ Complex income/2nd jobs/variable pay
- ✓ Impaired and improving credit history
- ✓ Up to 4 applicants/incomes
- ✓ Gifted deposits accepted

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